



BEARING DEPOT

CORPORATE POLICY

MODERN SLAVERY STATEMENT



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We are committed to eliminating acts of modern-day slavery and human trafficking within our business and from within our supply chains.

Our annual turnover is under £36 million and although we are not legally obliged to report on slavery and human trafficking, this statement is made in accordance with section 54(1) of the Modern Slavery Act 2015 and is our slavery and human trafficking statement for the financial year ending 31 March 2025.

Organisational structure, business and supply chains

Bearing Depot operates as a leading independent distributor of engineering components, with six distribution units supported by our registered office in Bridgnorth, Shropshire. Our business serves a wide range of industries across the UK and internationally, supplying premium mechanical, electrical, and maintenance, repair and operations (MRO) products.

We work in partnership with trusted global manufacturers and carefully selected suppliers, ensuring that our supply chains remain robust, transparent, and compliant with ethical standards. By maintaining strong relationships with suppliers and continuously monitoring our sourcing practices, we are committed to upholding responsible business conduct and preventing modern slavery or human trafficking within our operations and supply chains.

Policy on slavery and human trafficking

We are committed to ensuring that there is no modern slavery or human trafficking in any part of our business or in our supply chains. This policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere within our supply chains.

Due diligence

We consider ourselves to be a 'low risk' business with regard to slavery and human trafficking. However, we foster a culture that encourages the identification and reporting of any such risks within our business. We recruit all our employees either directly or through recruitment agencies who are members of the Recruitment and Employment Confederation. We do not recruit from outside the UK or use agency workers.

Assessing and managing risk

We have a whistleblowing policy in place and, as part of our efforts to identify and mitigate risks within our supply chain, we are introducing systems to identify, assess and monitor potential risk areas.

Effectiveness in combating slavery and human trafficking

We have zero tolerance to slavery and human trafficking. To ensure that all those in our supply chains comply with our values we are putting in place a supply chain compliance programme that will require our suppliers to confirm that they have a slavery and human trafficking policy in place and that they require the same from their suppliers.



Training

We are providing appropriate training to ensure that relevant employees understand the risks of modern slavery and human trafficking within our business and supply chains.

On behalf of Bearing Depot



Andy Bowyer
Director

